

Message Text

LIMITED OFFICIAL USE

PAGE 01 KINSHA 07098 241558Z

47

ACTION AF-08

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03

SP-02 CIEP-01 OMB-01 NSC-05 SS-15 CEA-01 L-03 /082 W

----- 105598

P R 241520Z AUF 76

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC PRIORITY 9284

INFO AMEMBASSY LONDON

LIMITED OFFICIAL USE KINSHASA 7098

PASS EXIM, TREASURY, OPIC, COMMERCE

E.O. 11652: N/A

TAGS: EFIN, EGEN, CG

SUBJ: BANK OF ZAIRE INTEREST PAYMENT ON INGA-SHABA LOAN 4684

REF: KINSHASA 7051

1. THE BANK OF ZAIRE HAS PAID \$3,107,007.16 IN INTEREST DUE ON INGA-SHABA LOAN 4684. EMBOFF SAW COPY OF TELEX NO. 260 FROM BANK OF ZAIRE TO FED RESERVE NEW YORK, DATED AUG 19, 1976, WHICH REQUESTED THE FED RESERVE TO DEBIT THE BANK OF ZAIRE'S SPECIAL ACCOUNT "A" IN THE AMOUNT OF \$3,107,007.16 AND CREDIT CITIBANK FOR ITS OWN ACCOUNT. REFERENCE WAS TO \$3,058,778.76 DUE TO EXIMBANK ON AUG 10 AND INTEREST ON OVERDUE PAYMENT OF \$48,228.40.

2. COMMENT: WE PRESUME THIS PAYMENT WAS MADE TO CITIBANK FOR ITS OWN ACCOUNT, AND EXIMBANK REMAINS UNPAID. LONDON MEETING OF COMMERCIAL BANKERS IS PROBABLY CONTRIBUTING FACTOR IN THE PAYMENT OF CITIBANK INTERESTS; SAMBWA HAS BEEN WOOING THE COMMERCIAL BANKS IN HOPES OF REDUCING ANTAGONISMS (SEE REFTEL). IN ADDITION GOVERNOR SAMBWA HAS ASSURED US THAT HE WILL ALSO MAKE PAYMENT DUE TO EXIM ON INGA-SHABA IN NEAR FUTURE.

CUTLER

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 KINSHA 07098 241558Z

LIMITED OFFICIAL USE

NNN

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEBT REPAYMENTS, INGA-SHABA, INTEREST RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 24 AUG 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: coburnhl
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976KINSHA07098
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: D760323-0343
From: KINSHASA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760899/aaaagjcj.tel
Line Count: 65
Locator: TEXT ON MICROFILM, TEXT ON-LINE
Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 KINSHASA 7051
Review Action: RELEASED, APPROVED
Review Authority: coburnhl
Review Comment: n/a
Review Content Flags:
Review Date: 24 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24 MAY 2004 by BoyleJA>; APPROVED <08 SEP 2004 by coburnhl>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> wfs 970926
Subject: BANK OF ZAIRE INTEREST PAYMENT ON INGA-SHABA LOAN 4684
TAGS: EFIN, EGEN, CG
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006